

SINGLE BUSINESS TAX CREDIT for SMALL BUSINESSES and CONTRIBUTION CREDITS

**C-8000C
1998**

This form is issued under authority of P.A. 228 of 1975.
See instruction booklet for filing guidelines.

1 Name	2 Federal Employer ID No. (FEIN) or TR No.
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YOUR TAX and CREDIT FOR SMALL BUSINESSES

The standard small business credit and the alternate tax are **NOT** available if any of the following conditions exist:

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| <p>1) Gross receipts exceed \$10,000,000; or</p> <p>2) Adjusted business income after loss adjustment exceeds:</p> <p style="margin-left: 20px;">a. \$475,000 for corporations and partnerships</p> <p style="margin-left: 20px;">b. \$115,000 for an individual or fiduciary; or</p> | <p>3) Any shareholder or officer has compensation or allocated income after loss adjustment of over \$115,000, or any partner has distributive share of income after loss adjustment of over \$115,000, as determined on C-8000KC or C-8000KP. (Form C-8000KC or C-8000KP must be attached.)</p> |
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Note: Members of controlled groups must attach a copy of their *Allocation of Statutory Exemption, Standard Small Business Credit, and Alternate Tax for Members of Controlled Groups* (form C-8009).

If you are not claiming a small business credit but have contribution credits, go to line 28.

PART 1 ADJUSTED BUSINESS INCOME

3 Business income (from C-8000, line 11)	3	.00	
4 Capital loss carryover or carryback (from C-8000, line 21)	▶ 4	.00	
5 Net operating loss carryover or carryback (from C-8000, line 22)	▶ 5	.00	
6 Subtotal. Add lines 3, 4 and 5.....	6	.00	
7 Compensation and director fees of active shareholders (from C-8000KC, line 6)	▶ 7	.00	
8 Compensation and director fees of officers (from C-8000KC, line 7)	▶ 8	.00	
9 Adjusted business income. Add lines 6, 7 and 8. If less than zero, enter 100% on line 13	9	.00	

PART 2 SMALL BUSINESS CREDIT

10 Tax base (from C-8000, line 32)	10	.00	
11 Tax base for credit. Multiply line 10 by 45% (.45)	11	.00	
12 Income percentage. Divide line 9 by line 11 and multiply by 100 to find percentage	12	%	
13 Credit percentage. Subtract line 12 from 100%. If this is a negative number, (if line 9 exceeds line 11) you are not eligible for this credit (go to line 16 to calculate alternate tax)	13	%	(not to exceed 100%)
14 Tax (from C-8000, line 45)..... TAX	14	\$.00	
15 Standard Small Business Credit. Multiply line 13 by line 14	15	.00	
16 Alternate tax. Multiply line 9 by 2% (.02).....	16	.00	
17 Alternate Credit. Subtract line 16 from line 14	17	.00	
18a Small business credit. Enter the greater of line 15 or 17	18a	.00	
b Reduced small business credit. For tax years beginning after December 31, 1997, if an individual, a partner in a partnership or a shareholder of a corporation has allocated income after loss adjustment between \$95,000 and \$115,000, use the Reduced Credit Table on page 22 to find your reduced credit %.			
Multiply line 18a by ____%	18b	.00	
19 Tax after small business credit. Subtract line 18a or 18b (whichever is applicable) from line 14	▶ 19	.00	

If your gross receipts are equal to or less than \$9 million and you are not claiming contribution credits, enter the amount on line 19 on your C-8000, line 46. Otherwise, go to page 2.



Federal Employer Identification Number _____

PART 3 GROSS RECEIPTS REDUCTION.**Complete this section if your gross receipts are more than \$9,000,000 but less than \$10,000,000.**

20	Gross receipts (from C-8000, line 10). See instructions if your tax year is less than 12 months	20	_____	.00
21	Excess gross receipts. Subtract \$9,000,000 from line 20	21	_____	.00
22	Excess percentage. Divide line 21 by \$1,000,000	22	_____	%
23	Allowable percentage. Subtract line 22 from 100%	23	_____	%
24	Tax from line 14 or C-8000, line 45	24	_____	.00
25	Multiply the percentage on line 23 by the credit on line 18a or line 18b (whichever is applicable)	25	_____	.00
26	Tax after small business credit. Subtract line 25 from line 24	▶ 26	_____	.00

If you are not claiming contribution credits, enter the amount on line 26 on your C-8000, line 46.**PART 4 CONTRIBUTION CREDITS****Complete this section ONLY if you are claiming contribution credits.**

27	Enter the amount from line 19 or 26, whichever applies. Affiliated or controlled groups or entities under common control, enter the amount from C-8009, line 33 or 34	27	_____	.00
28	If you did not claim a small business credit , enter the amount from form C-8000, line 45	28	_____	.00
29	Community Foundations donations (see instructions)	▶ 29a	_____	.00
b	Credit. Enter the smaller of 50% of line 29a, \$5,000, or 5% of your tax on C-8000, line 45	29b	_____	.00
c	Find the code on page 65 for the community foundation you contributed to and enter here	▶ 29c	_____	
30	Subtract line 29b from line 27 or 28	30	_____	.00
31	Homeless Credit donations (see instructions)	▶ 31a	_____	.00
b	Credit. Enter the smaller of 50% of line 31a, \$5,000 or 5% of your tax on C-8000, line 45	31b	_____	.00
32	Subtract line 31b from line 30	32	_____	.00
33	Public Contributions (see instructions)	▶ 33a	_____	.00
b	Credit. Enter the smaller of 50% of line 33a, \$5,000, or 5% of line 32	33b	_____	.00
34	Public Utility Property Tax for taxable year (see inst.)	▶ 34a	_____	
b	Credit. Enter 5% of line 34a (cannot exceed tax liability)	34b	_____	.00
35	Add lines 33b and 34b	35	_____	.00
36	Tax After Credits. Subtract line 35 from line 32. Enter here and on your C-8000, line 46	36	_____	.00

REDUCED CREDIT TABLE

If allocated income* is:	The reduced credit is:
\$95,001 - \$99,999	80% of the small business credit
\$100,000 - \$104,999	60% of the small business credit
\$105,000 - \$109,999	40% of the small business credit
\$110,000 - \$115,000	20% of the small business credit

*See page 6 for tax years less than 12 months.